

2008 handbook

amendments

Economics and Business



Please note that the following update should be read in conjunction with the complete published version of the handbook on <u>www.usyd.edu.au/handbooks</u>

- All amendments are listed by item number and referenced by the page to which it refers.
- The relevant handbook and those amendments listed below are binding and final.
- Inquiries and questions relating to the information below should be directed to the faculty. Contact details for the faculty can be found in the handbook.

Item	Amendment	Handbook page number
	The following list replaces the existing list of Science subject areas found on this page (p. 30):	
	Bachelor of Science subject areas for majors and electives	
	The majors students choose will determine whether they can complete additional majors in the degree. See the <i>Tables of undergraduate units of study</i> chapter of this handbook for information on the specific units of study in each major.	
	Agricultural Chemistry	
	Anatomy and Histology	
	Biochemistry	
	Bioinformatics	
1	Biology	p.30
	Cell Pathology	p.50
	Chemistry	
	Computational Science	
	Computer Science	
	Environmental Studies	
	Financial Mathematics and Statistics	
	Geography	
	Geology and Geophysics	
	History and Philosophy of Science	
	Immunobiology	
	Information Systems	

	• Ma	rine Biology				
	• Ma	rine Geoscience				
	• Ma					
	• Ma					
	Medicinal Chemistry					
	• Mic	crobiology				
	• Mo	lecular Biology and Genetics				
	• Na	noscience and Technology				
	• Ne	uroscience				
	• Pha	armacology				
	• Ph	ysics				
	• Ph					
	• Pla					
	• Psy					
	• Soi	il Science				
	Statistics					
	The follow this page.	ving table amends the table titled "Master's degree	e programs" on			
	Degree code	Course name	Total credit require			
	FC047	Master of Business	72			
	FC051	Master of Business Information Systems	72			
2	FC014	Master of Commerce	72	p.191		
	FC045	Master of Commerce (Honours)	96			
	FC053	Master of Commerce and Master of Facilities Management	96			
	FC040	Master of Commerce and Master of Logistics Management	96			

FC061	Master of Commerce and Master of Professional Accounting	96	
FC050	Master of Economics	72	
FC057	Master of Human Resource Management and Industrial Relations	60	
FC058	Master of Human Resource Management and Industrial Relations (Honours)	72	
FC038	Master of International Business	72	
FC056	Master of International Business (Honours)	96	
FC048	Master of International Business and Law	48	
FC042	Master of International Business and Master of Commerce	96	
FC044	Master of International Business and Master of Logistics Management	96	
FC043	Master of International Business and Master of Transport Management	96	
FC059	Master of International Security	60	
FC060	Master of International Security (Honours)	72	
FC037	Master of Logistics Management	48	
FC041	Master of Logistics Management and Master of Transport Management	72	
FC052	Master of Organisational Coaching	48	
FC055	Master of Professional Accounting	72	
TC031	Master of Public Administration	48	
FC020	Master of Transport Management	48	
FC035	Master of Transport Management and Master of Commerce	96	
FC054	Master of Transport Management and Master of Urban and Regional Planning	96	

	The following entry should follow the entry Master of Commerce and Master of Logistics Management (MCom/MLM) on this page.	
	Master of Commerce and Master of Professional Accounting (MCom/MPAcc)	
	This degree combines the Master of Commerce with the Master of Professional Accounting. It allows students to specialise in a major subject area from Commerce as well as complete professional accounting units of study.	
	Course requirements	
	To qualify for the combined award, <i>Master of Commerce and Master of</i> <i>Professional Accounting</i> , a student must successfully complete a total of 16 units of study (96 credit points), comprising:	
	• eight (8) compulsory units (48 credit points) as listed in Table A;	
	 a major (four (4) advanced / 6000 coded units) in one of the subject areas listed in Table B; and 	
	 either a second major, or four (4) elective units* from Table B (including up to three foundation / 5000 coded units). 	
3	* Please Note. Students who wish to complete the requirements for CPA or ICAA accreditation must complete a defined set of elective units of study. Please refer to the information under the heading Accreditation requirements below for details of these required units of study	p. 204
5	Table A (Compulsory units)	p. 204
	ACCT5001 Accounting Principles	
	ACCT5002 Managerial Accounting and Decision Making	
	CLAW5001 Legal Environment of Business	
	FINC5001 Capital Markets and Corporate Finance	
	ACCT6001 Intermediate Financial Reporting	
	ACCT6007 Contemporary Issues in Auditing	
	ACCT6010 Advanced Financial Reporting	
	CLAW6002 Corporations Law	
	Table B (Commerce subject areas for majors and electives)	
	Accounting;	
	Banking;	
	Business and Security;	
	Business and Society;	

Business Decision Sciences; • Business Information Systems; **Business Statistics;** Business Law; Economics; Entrepreneurship; Finance: Governance: Employment Relations and Human Resource Management; International Business: Marketing; Organisational Analysis and Strategy; Quantitative Finance; Strategic Management; Supply Chain and Logistics Management; Taxation: Transport Management. • Please Note: Although the same unit of study may be listed under more than one subject area (e.g. CLAW6026 is listed under Accounting, Business Law & Taxation), advanced (6000 coded) units of study cannot be counted towards more than one major. Students should also note that advanced units which are compulsory for the Master of Professional Accounting cannot also be counted towards major requirements (e.g. ACCT6001, ACCT6007, ACCT6010 and CLAW6002 which are listed under the Accounting major for the Master of Commerce, cannot be counted towards a major in Accounting within this combined degree). For some of the majors listed above, students will need to complete particular foundation / 5000 level units of study as prerequisites. The required prerequisite units (where applicable) are listed in the requirements for each major. Accreditation requirements **CPA** Australia accreditation Students who wish to apply for CPA Australia accreditation must complete in addition to the eight (8) compulsory units, the following units of study as electives in the Master of Professional Accounting program. CLAW6026 Concepts of Australian Taxation * • ECMT5001 Principles of Econometrics

ECON5003 Economics for Accountants OR both ECON5001 Microeconomic Theory and ECON5002 Macroeconomic Theory	
Either INFS5000 Business Information Systems OR INFS6001 BIS Management	
* CPA Australia permits students to complete the equivalent of this unit as an elective option within the CPA Program if not completed at University.	
ICAA accreditation	
Students who wish to apply for ICAA accreditation must complete in addition to the eight (8) compulsory units of study, the following elective unit of study as part of the required four (4) electives in the Master of Professional Accounting program:	
CLAW6026 Concepts of Australian Taxation	
Australian Computer Society (ACS) accreditation program	
Students planning to satisfy the entry requirements of the ACS should include in their award course a prescribed set of units of study, including a major in Business Information Systems. The required units of study are listed below:	
The unit of study Business Information Systems (INFS5000); and	
At least five (5) advanced Business Information Systems (INFS 6000 level) elective units of study (30 credit points)	
Australian Human Resources Institute (AHRI) accreditation	
AHRI is the national association representing human resource management professionals and is Australia's leading human resources professional body. All courses incorporating a major/specialisation in Employment Relations and Human Resource Management are AHRI-accredited. Students wishing to satisfy the requirements for professional membership of AHRI should include this major in their course. The required units of study for the major listed under the major <i>Employment Relations and Human Resource Management</i> .	
Entry requirements	
For entry into this degree, students must have completed a bachelor's degree, graduate diploma/certificate or equivalent from a recognised tertiary institution with a minimum credit (65 per cent) average.	
Duration of course	
<i>Full-time:</i> A typical full-time student will undertake three or four units of study per semester, completing the 16 units in four to five semesters (two to 2.5 years).	
<i>Part-time:</i> Students undertake one or two units per semester, typically completing the program in four to six years.	
The following text replaces the information regarding subject areas under	
the heading "Accounting" on this page:	p. 207

Students who intend to complete a major in Accounting must complete the core unit of study <i>ACCT5001 Accounting Principles</i> as a prerequisite for the major:	
To obtain an Accounting major, students must complete four (4) elective units of study (24 credit points) from the following: (At least three of the electives must be ACCT coded units of study):	
ACCT6001 Intermediate Financial Reporting #	
ACCT6002 International Accounting	
ACCT6003 Financial Statement Analysis	
ACCT6005 Management Control Systems	
ACCT6006 Advanced Managerial Accounting	
ACCT6007 Contemporary Issues in Auditing #	
ACCT6010 Advanced Financial Reporting #	
ACCT6014 Designing Accounting Systems	
ACCT6015 Extended Performance Reporting	
ACCT6116 Corporate Collapse	
ACCT6118 Public Sector Accounting	
ACCT6119 Public Sector Accounts and Accountability	
ACCT6120 Corporate Governance and Accountability	
CLAW6002 Corporations Law #	
CLAW6009 Issues in Law and Accounting *	
CLAW6026 Concepts of Australian Taxation	
 ECOP6014 Small Business Management * 	
FINC6017 Mergers and Acquisitions	
FINC6021 Corporate Valuation	
 INFS6012 Business Process Integration 	
 INFS6013 Risk Management and BIS Assurance 	
 INFS6015 Business Process Management 	
 INFS6016 Technology-Enabled Business Innovation 	
INFS6101 Special Topic in Business Information Systems	

	WORK6119 The Innovative Firm	
	Note: The units of study marked with an "*" will NOT be available for 2008 enrolments.	
	Note: Students enrolled in the Master of Commerce and Master of Professional Accounting cannot count any of the compulsory Professional Accounting units marked with a "#" towards an Accounting major under the Commerce component of the combined degree.	
	Please note: The core unit of study for this major ACCT5001 is the prerequisite unit for most of the ACCT units of study in this major. For non-ACCT units of study other prerequisites may apply. Please check the "Tables of postgraduate units of study" for details of prerequisite requirements.	
	The following information replaces the information regarding the subject area under the heading "Business Law" on this page:	
	Business Law	
	Students who intend to complete a major in Business Law must complete the core unit of study <i>CLAW5001 Legal Environment of Business</i> as a prerequisite for the major.	
	To obtain a Business Law major, students must complete four (4) elective units of study (24 credit points) from the following:	
	CLAW6002 Corporations Law #	
	CLAW6006 Insolvency Law *	
5	CLAW6007 Issues in Law and International Business	p. 208
	CLAW6008 Legal Entities for Small Business	1
	 CLAW6009 Issues in Law and Accounting * 	
	CLAW6010 Issues in Law and e-Commerce *	
	CLAW6013 Financial Services Regulation *	
	CLAW6014 Special Topic in Business Law A *	
	CLAW6015 Special Topic in Business Law B *	
	CLAW6026 Concepts of Australian Taxation	
	CLAW6027 Research and Writing in Law and Business *	
	LAWS6214 Goods and Services Tax Principles	

	 WORK6116 Employment and the Law * 	
	Note: The units of study marked with an "*" will NOT be available for 2008 enrolments.	
	Note: Students enrolled in the Master of Commerce and Master of Professional Accounting cannot count any of the compulsory Professional Accounting units marked with a "#" towards a Business Law major under the Commerce component of the combined degree.	
	The following resolutions replace those found on page 252 relating to the Master of Commerce.	
	Master of Commerce	
6	 0.1 Course rules 1. Admission 1.1 An applicant for admission to candidature for the pass degree must have completed a bachelor's degree, graduate diploma/certificate or equivalent at an institution approved by the Faculty and at a standard acceptable to the Faculty. 1.2 An applicant for admission to candidature for the honours degree must: 1.2.1 have completed the requirements for the pass degree; and 1.2.2 have achieved an average of at least 75 per cent in selected units of study in the pass degree 2. Units of study 2.1 The units of study which may be taken for the degrees are set out under the tables of postgraduate units of study in the Faculty of Economics and Business Handbook, together with: 2.1.1 credit point value; 2.1.2 the units of study with which they are mutually exclusive; 2.1.3 the semesters in which they are offered; 2.1.4 corequisites/prerequisites/assumed learning/assumed knowledge; and 2.1.5 any special conditions. 3. Requirements for the pass degree 3.1 To qualify for the award of the pass degree a student must successfully complete units of study amounting to a total of 72 credit points, comprising: 3.1.1 4 to 6 core units of study (24 to 36 credit points) as specified in the Faculty of Economics and Business Handbook; 3.1.2 a major comprising 4 units of study (24 credit points) as specified in the Faculty of Economics and Business Handbook, from one of the following subject areas: 3.1.2.1 Accounting; 3.1.2.3 Business and Society; 3.1.2.5 Business Decision Sciences; 	p.252

	3.1.2.6 Business Information Systems;	
	3.1.2.7 Business Law;	
	3.1.2.8 Business Statistics;	
	3.1.2.9 Economics;	
	3.1.2.10 Employment Relations and Human Resource Management;	
	3.1.2.11 Entrepreneurship;	
	3.1.2.12 Finance;	
	3.1.2.13 Governance;	
	3.1.2.14 International Business;	
	3.1.2.15 Marketing;	
	3.1.2.16 Organisational Analysis and Strategy;	
	3.1.2.17 Quantitative Finance;	
	3.1.2.18 Strategic Management;	
	3.1.2.19 Supply Chain and Logistics Management;	
	3.1.2.20 Taxation; and	
	3.1.2.21 Transport Management; and	
	3.1.3 either a second major (if 4 core units are undertaken) or elective units	
	of study from the subject areas listed in 3.1.2.	
	4. Requirements for the combined degrees	
	4.1 To qualify for the award of Master of Commerce and Master of	
	Facilities Management, Master of Commerce and Master of Logistics	
	Management, Master of Commerce and Master of Professional Accounting,	
	Master of International Business and Master of Commerce, or Master	
	of Transport Management and Master of Commerce, a student must	
	complete the requirements specified in the Faculty Resolutions relating to	
	these combined degrees.	
	5. Requirements for the honours degree	
	5.1 To qualify for the award of the honours degree a student must	
	successfully complete units of study amounting to a total of 96 credit	
	points, comprising:	
	5.1.1 12 units of study (72 credit points) as listed for the pass degree;	
	5.1.2 a dissertation (2 units totalling 12 credit points) as specified in the	
	Faculty of Economics and Business Handbook;	
	5.1.3 2 elective (non-core) units of study (12 credit points) as approved by	
	the relevant Discipline.	
	6. Award of the degrees	
	6.1 The Master of Commerce will be awarded in three grades, namely pass,	
	merit and honours.	
	6.1.1 Merit will be awarded to students who achieve an average of at least	
	75 per cent in the pass degree.	
	6.1.2 Honours will be awarded according to Section 2 of the Faculty	
	Resolutions.	
	6.2 The testamur for the pass degree will specify the major(s) completed.	
	6.3 The testamur for the honours degree will specify the major subject area	
	in which honours was undertaken.	
	The following resolutions should be added to the information on r052	
7	The following resolutions should be added to the information on p253 (after the resolutions for the Master of Commerce and Master of Logistics	n 253
1	(after the resolutions for the Master of Commerce and Master of Logistics Management and before the Master of International Rusiness and Master of	p.253
	Management and before the Master of International Business and Master of	

Commerce:

Master of Commerce and Master of Professional Accounting

0.1 Course rules

1. Admission

1.1 An applicant for admission to candidature for the pass degrees must have completed a bachelor's degree, graduate diploma/certificate or equivalent at an institution approved by the Faculty and at a standard acceptable to the Faculty

2. Units of study

2.1 The units of study which may be taken for the degrees are set out under the tables of postgraduate units of study in the Faculty of Economics and Business Handbook, together with:

2.1.1 credit point value;

2.1.2 the units of study with which they are mutually exclusive;

2.1.3 the semesters in which they are offered;

2.1.4 co-requisites/prerequisites/assumed learning/assumed knowledge; and 2.1.5 any special conditions.

3. Requirements for the pass degrees

3.1 To qualify for the award of the pass degrees a student must successfully complete units of study amounting to a total of 96 credit points, comprising:

3.1.1 8 compulsory units of study (48 credit points) as specified in the Faculty of Economics and Business Handbook; and

3.1.2 a major comprising 4 units of study (24 credit points) as specified in the Faculty of Economics and Business Handbook, from one of the following subject areas:

3.1.2.1 Accounting

3.1.2.2 Banking;

3.1.2.3 Business and Security;

3.1.2.4 Business and Society;

3.1.2.5 Business Decision Sciences;

3.1.2.6 Business Information Systems;

3.1.2.7 Business Law;

3.1.2.8 Business Statistics;

3.1.2.9 Economics;

3.1.2.10 Employment Relations and Human Resource Management;

3.1.2.11 Entrepreneurship;

3.1.2.12 Finance;

3.1.2.13 Governance;

3.1.2.14 Marketing;

3.1.2.15 Organisational Analysis and Strategy;

3.1.2.16 Quantitative Finance;

3.1.2.17 Strategic Management;

3.1.2.18 Supply Chain and Logistics Management;

3.1.2.19 Taxation; and

·		1
	3.1.2.20 Transport Management; and	
	3.1.3 either a second major or elective units of study (up to 3 foundation	
	level units).	
	4. Award of the degrees	
	4.1 A student who completes the requirements for the Master of Commerce	
	and Master of Professional Accounting will receive at graduation a separate	
	testamur for each of the degrees.	
	4.2 The Master of Commerce and Master of Professional Accounting will	
	be awarded in two grades, namely pass and merit.	
	4.2.1 Merit will be awarded to students who achieve an average of at least	
	75 per cent in the combined degree.	
	4.3 The testamur for the Master of Commerce will specify the major(s)	
	completed.	
	The following resolutions replace those found on page 261 relating to the	
	Master of Professional Accounting.	
	Master of Professional Accounting	
	Master of Froressional Accounting	
	0.1 Course rules	
	1. Admission	
	1.1 An applicant for admission to candidature for the pass degree must	
	have completed a bachelor's degree, graduate diploma/certificate or	
	equivalent at an institution approved by the Faculty and at a standard	
	acceptable to the Faculty.	
	2. Units of study	
	2.1 The units of study which may be taken for the degree are set out under	
	the tables of postgraduate units of study in the Faculty of Economics and	
8	Business Handbook, together with:	p. 261
	2.1.1 credit point value;	
	2.1.2 the units of study with which they are mutually exclusive;	
	2.1.3 the semesters in which they are offered;	
	2.1.4 corequisites/prerequisites/assumed learning/assumed knowledge; and	
	2.1.5 any special conditions.	
	3. Requirements for the pass degree	
	3.1 To qualify for the award of the pass degree, a student must successfully	
	complete units of study amounting to a total of 72 credit points,	
	comprising:	
	3.1.1 8 compulsory units of study (48 credit points) as specified in the	
	Faculty of Economics and Business Handbook; and	
	3.1.2 4 elective unit of study (24 credit points) as specified in the Faculty of	
	Economics and Business Handbook.	
	4. Requirements for the combined degrees	
	4.1 To qualify for the award of Master of Commerce and Master of	
	Professional Accounting a student must complete the requirements	
	specified in the Faculty Resolutions relating to these combined degrees.	
	specified in the faculty resolutions relating to these combined degrees.	

	namely pass and	f Professiona merit. be awarded to	students who	vill be awarded in two obtain an average o ourse.	-	
	Changes to Gradu	ate Certificate i	stration.			
	<i>Graduate Cel</i> GCPAdmin	rtificate in	Public Adm	inistration		
	Course requireme	ents				
				Administration, stude udy (24 credit points)		
	of Econom	nics and Busine	•	points) as specified in edit points).	the Faculty	
	Guide to enrolme	nt				
	Part-time students first semester.	must enrol in c	one or two of the	r required units of stu	ıdy in their	
9	The following table shows an illustrative program of study for a student enrolled in the Graduate Certificate in Public Administration on a part-time basis undertaking two units of study per semester.					p. 246
	Year /	Unit of	Unit of	Total credit		
	Semester	study 1	study 2	points		
	Year 1	core	elective	12		
	Semester 1	COLE	CIECTIVE	ΤZ		
	Year 1	core	elective	12		
	Semester 2	COIC	CICCIIVE	12		
	Entry requiremen					
	Applicant for admission to the Graduate Certificate in Public Administration shall have:					
	 completed a Bachelor's Degree or equivalent at a standard acceptable to the School; OR 					
		5		ernment and the Acade Graduate Certificate		

	 and each applicant for admission will also have at least two years experience in a senior public sector position, or the equivalent, as determined by the Director of the Graduate School of Government; and an IELTS score of 6.5 with a minimum in each band of at least 6.0 (for applicants whose matriculating secondary, postsecondary or tertiary qualification was not conducted and examined entirely in English). 			
	Duration of course			
	Full-time: a typical full-time student will undertake all four units in one semester.			
	<i>Part-time</i> : Students undertake one or two units per semester, typically completing the program in one to two years.			
	Changes to Graduate Certificate in Public Administration Resolutions:			
	 Graduate Certificate in Public Administration 0.1 Course rules 1. Admission 1.1 An applicant for admission to candidature for the graduate certificate must have: 			
10	 1.1.1 completed a Bachelor's Degree or equivalent at a standard acceptable to the School; at least two years experience in a senior public sector position, or the equivalent, as determined by the Director of the Graduate School of Government; an IELTS score of 6.5 with a minimum in each band of at least 6.0 (for applicants whose matriculating secondary, postsecondary or tertiary qualification was not conducted and examined entirely in English); OR 1.1.2 accepted by the Graduate School of Government and the Academic Board as being suitably prepared for study in the Graduate Certificate. 2. Units of study 			
	 2.1 The units of study which may be taken for the graduate certificate are set out under the tables of postgraduate units of study in the Faculty of Economics and Business Handbook, together with: 2.1.1 credit point value; 			
	2.1.2 the units of study with which they are mutually exclusive;2.1.3 the semesters in which they are offered;			
	2.1.4 corequisites/prerequisites/assumed learning/assumed knowledge; and 2.1.5 any special conditions.			
	3. Requirements for the graduate certificate 3.1 To qualify for the award of the graduate certificate , a student must successfully complete units of study amounting to a total of 24 credit points, comprising:			
	3.1.1 2 to 4 core units of study (24 credit points) as specified in the Faculty			

	 of Economics and Business Handbook; 3.1.2 up to 2 elective units of study (up to 12 credit points) as specified in the Faculty of Economics and Business Handbook. 4. Award of the graduate certificate 4.1 The Graduate Certificate in Public Administration will be awarded in the pass grade. Under the Combined Law information under the Bachelor of Commerce and 	
	Bachelor of Laws (pp.27-28) and Bachelor of Economics and Bachelor of Laws (p. 42) – substitute the following:	
	Compulsory Law units of study	
	Students commencing their combined degree in 2007/2008 must complete the units of study in the yearly sequence indicated in the following information. Students who commenced their combined degree in 2006 and have only completed LAWS1006, LAWS1010 and LAWS1008 must complete the units of study in the yearly sequence indicated under <i>Combined Law Year 2</i> and <i>Combined Law Year 3</i> (excluding LAWS1019).	
	Combined Law Year 1	
11	LAWS1006 Foundations of Law (6 credit points)	
	LAWS1013 Legal Research I (0 credit points)	
	LAWS1012 Torts (6 credit points)	
	Combined Law Year 2	рр. 27-28 & р.
	LAWS1015 Contracts (6 credit points)	42
	LAWS1016 Criminal Law (6 credit points)	
	LAWS1014 Processes of Justice (6 credit points)	
	Combined Law Year 3	
	LAWS1018 International Law (6 credit points)	
	 LAWS1019 Legal Research II (0 credit points)* 	
	LAWS1017 Torts and Contracts II (6 credit points)	
	LAWS1021 Public Law (6 credit points)	
	* Students who commenced in 2006 are not required to complete this unit.	
	All students continuing under old resolutions (Students commencing their third year of study and transfer students going into third year) must complete the following LAWS units of study according to the old resolutions.	

Authorised: Neville Mills [26/11/2007]]