

ERRATA*

It has been brought to our attention that the comparative statics derived in Section 3.3.1 of our paper and presented in Table 1 (p. 1326) are wrong.

To see this, it is easiest to first re-express equations (11a) through (11c) as:

$$R_x^t = \frac{\frac{\partial Q}{\partial Z_t}}{\frac{\partial Q}{\partial Z_x}} = \frac{w}{p} \cdot (A^P - a) \cdot \left(\frac{\frac{dt}{dx}}{\frac{dZ_t}{dZ_x}} \right) = \frac{w}{p} \cdot a_w \cdot \psi_x^t \quad (11a)$$

$$R_x^a = \frac{\frac{\partial Q}{\partial Z_a}}{\frac{\partial Q}{\partial Z_x}} = \frac{w}{p} \cdot (T^P - t) \cdot \left(\frac{\frac{da}{dx}}{\frac{dZ_a}{dZ_x}} \right) = \frac{w}{p} \cdot t_w \cdot \psi_x^a \quad (11b)$$

$$R_t^a = \frac{\frac{\partial Q}{\partial Z_a}}{\frac{\partial Q}{\partial Z_t}} = \frac{w \cdot (T^P - t)}{w \cdot (A^P - a)} \left(\frac{\frac{da}{dt}}{\frac{dZ_a}{dZ_t}} \right) = \frac{t_w}{a_w} \cdot \psi_t^a \quad (11c)$$

From these equations, it is more straightforward to arrive at the corrected Table 1:

Corrected Table 1
COMPARATIVE STATICS OF PARENTING STYLE AND TRADITIONAL MODELS

Partial derivative of:		With respect to:		
		$\frac{\partial}{\partial A^P}$	$\frac{\partial}{\partial p}$	$\frac{\partial}{\partial w}$
R_x^t	<i>Parenting</i>	$\frac{w}{p} \psi_x^t \frac{\partial a_w}{\partial A^P}$	$\frac{w}{p^2} \psi_x^t \left(\frac{\partial a_w}{\partial p} p - a_w \right)$	$\frac{\psi_x^t}{p} \left(a_w + w \frac{\partial a_w}{\partial w} \right)$
	<i>Traditional</i>	0	$-\left(\frac{w}{p^2} \psi_x^t \right)$	$\left(\frac{\psi_x^t}{p} \right)$
R_x^a	<i>Parenting</i>	$\frac{w}{p} \psi_x^a \frac{\partial t_w}{\partial A^P}$	$\frac{w}{p^2} \psi_x^a \left(\frac{\partial t_w}{\partial p} p - t_w \right)$	$\frac{\psi_x^a}{p} \left(t_w + w \frac{\partial t_w}{\partial w} \right)$
	<i>Traditional</i>	N/A	N/A	N/A
R_t^a	<i>Parenting</i>	$\frac{\psi_t^a}{a_w^2} \left(\frac{\partial t_w}{\partial A^P} a_w - t_w \frac{\partial a_w}{\partial A^P} \right)$	$\frac{\psi_t^a}{a_w^2} \left(\frac{\partial t_w}{\partial p} a_w - t_w \frac{\partial a_w}{\partial p} \right)$	$\frac{\psi_t^a}{a_w^2} \left(\frac{\partial t_w}{\partial w} a_w - t_w \frac{\partial a_w}{\partial w} \right)$
	<i>Traditional</i>	N/A	N/A	N/A

The discussion of the comparative statistics (p. 1326) remains unaffected by this correction. A corrected Appendix for the paper can be found [here](#).

* We thank Linfeng Fan at the School of Labor and Human Resources of Renmin University of China for carefully going through our derivations and making us aware of this mistake, and Tiffany Ho for verifying our corrections in this errata.